

ORDINANCE

2022-09-15-0677

**SETTING THE AD VALOREM TAX RATE TO PAY THE PRINCIPAL AND INTEREST ON THE FUNDED DEBT OF THE CITY OF SAN ANTONIO AT 21.150 CENTS PER \$100.00 OF TAXABLE VALUATION FOR THE TAX YEAR BEGINNING ON JANUARY 1, 2022, AND ENDING ON DECEMBER 31, 2022.**

\* \* \* \* \*

**WHEREAS**, the tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

**WHEREAS**, annually the City of San Antonio ("City") by ordinance levies an ad valorem tax on all non-exempt property within the City to pay the principal and interest on the funded debt of the City and to create a sinking fund therefor (Debt Service tax rate); and

**WHEREAS**, by separate ordinance, an additional levy is made to pay for general support of the City government (Maintenance and Operations tax rate); and

**WHEREAS**, the Truth In Taxation provisions of the Texas Property Tax Code, as amended, currently provide for computation of the no-new revenue tax rate, which takes into consideration certain changes in the base to which a rate is applied; computation of the voter-approval tax rate; one (1) public hearing on a proposed tax rate that exceeds the lower of the voter-approval tax rate or the no-new revenue tax rate; and publication, posting and broadcast of notices of the public hearing and the vote on the tax rate to occur after the public hearing; and

**WHEREAS**, after due deliberation; after (a) computation of the no-new revenue tax rate and the voter-approval tax rate; (b) publishing, posting and broadcasting all required notices of the no-new revenue tax rate, the voter-approval tax rate, and two (2) public hearings on the tax rate; and (c) conducting each of said public hearings, it is the desire of the City Council to levy a tax of 21.150 cents per \$100.00 of taxable valuation to cover funded indebtedness (Debt Service tax rate) together with a levy of 33.011 cents per \$100.00 of taxable valuation for general support of the City government (Maintenance and Operations tax rate), making a total of 54.161 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2022, and ending on December 31, 2022; and

**WHEREAS**, State law and the City Charter both require that the two components of the tax rate be approved separately; and

**WHEREAS**, it is now necessary to set the tax rate for debt service (the Debt Service tax rate); **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** To provide for the payment of the principal and interest on General Obligation Bonds, Certificates of Obligation, and other funded indebtedness issued by the City of San Antonio and to create a sinking fund for the payment thereof as they severally mature, the City Council hereby sets and levies a tax at the rate of 21.150 cents per \$100.00 of taxable valuation for the tax year beginning

on January 1, 2022, and ending on December 31, 2022 (the Debt Service tax rate), on all property, real, personal, mobile, and mixed, within the limits of the City of San Antonio, not otherwise exempted by the Constitution or laws of the State of Texas and Ordinances of the City.

**SECTION 2.** In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**SECTION 3.** In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that **THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-16.66.**

**SECTION 4.** A copy of the "Vote Results " sheet for this Ordinance, reflecting the record vote of the City Council on this Ordinance, shall be attached to this Ordinance by the City Clerk, and shall constitute a part of this Ordinance for all purposes.

**SECTION 5.** This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.


**PASSED AND APPROVED** this 15<sup>th</sup> day of September, 2022.

  
**M A Y O R**  
Ron Nirenberg

**ATTEST:**

  
Debbie Racca-Sittre, City Clerk

**APPROVED AS TO FORM:**

  
Andrew Segovia, City Attorney



## City of San Antonio

### City Council Meeting September 15, 2022

7.

**2022-09-15-0677**

Ordinance setting the Ad Valorem City Property Tax Rate to pay the principal and interest on the funded debt of the City of San Antonio at 21.150 cents per \$100 of taxable valuation for the tax year beginning on January 1, 2022 and ending on December 31, 2022. [Erik Walsh, City Manager, Justina Tate, Director, Management & Budget]

Councilmember Sandoval moved to Approve. Councilmember Cabello Havrda seconded the motion The motion prevailed by the following vote:

**Aye:** Nirenberg, McKee-Rodriguez, Viagran, Rocha Garcia, Castillo, Cabello  
Havrda, Sandoval, Pelaez, Courage, Perry

**No:** Bravo